

Issue Date: 24 February 2020

This notice dated 24 February 2020, updates information contained in the Managed Portfolio Disclosure Documents (MPDD) offered through Mason Stevens Super (an APRA-regulated fund ABN 34 422 545 198). Please refer to the relevant MPDD for full information relating to Indirect Cost Ratios (ICRs).

The below table provides an update to the ICR disclosed in the relevant MPDD.

Indirect Cost Ratio (ICR)

Where a managed portfolio's investment universe includes securities such as managed funds, ETFs or LICs, the issuers of these financial products may charge management costs (including performance fees) and transactional and operational costs. These indirect costs are deducted from underlying investments in the managed portfolio. You should refer to the relevant product disclosure statement for full details on the fees and costs charged by the managed fund, ETF, LIC or other underlying security.

The ICR provided is an estimate only (based on the previous financial year and reasonable estimates going forward) using information publicly available to us.

Managed portfolios	Indirect Cost Ratio (%)
Cutcher & Neale International Shares Managed Portfolio	0.04%
Cutcher & Neale Property Managed Portfolio	0.05%
Cutcher & Neale Opportunities Managed Portfolio	0.03%
DAC Cash Plus Managed Portfolio	0.61%
DAC Short Term Managed Portfolio	0.74%
DAC Mid Term Managed Portfolio	1.14%
DAC Wealth Protector Managed Portfolio	1.30%
DAC Wealth Builder Managed Portfolio	1.00%
Logiro Diversified Moderate Managed Portfolio	0.33%
Logiro Diversified Balanced Managed Portfolio	0.23%
Logiro Diversified Growth Managed Portfolio	0.15%

Logiro Concentrated Moderate Managed Portfolio	0.25%
Logiro Concentrated Balanced Managed Portfolio	0.17%
Logiro Concentrated Growth Managed Portfolio	0.07%
Thrive Balanced Managed Portfolio	0.26%
Thrive Conservative Managed Portfolio	0.24%
Thrive Growth Managed Portfolio	0.31%
Thrive High Growth Platinum Managed Portfolio	0.30%
Thrive Moderately Conservative Managed Portfolio	0.25%

IMPORTANT INFORMATION

Current as at the date of issue. This information is factual only and does not constitute financial product advice. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. This document provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such. Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE Licence No. L0000635, is the Trustee of Mason Stevens Super (the "Fund") an APRA-regulated fund ABN 34 422 545 198. Mason Stevens Limited ABN 91 141 447 207, AFSL 351578, is the Sponsor, Promoter and Custodian of the Fund. Mason Stevens Asset Management Pty Limited ABN 92 141 447 654 is the Investment Manager of the Fund and is a Corporate Authorised Representation of Mason Stevens Limited. FNZ (Australia) Pty Limited ABN 67 138 819 119 is the Administrator of the Fund. An investment in the Fund is only available through licensed financial advisers.