

# Monthly performance report

## Mason Stevens Select Opportunities Fund

April 2019

### Investment objective & strategy

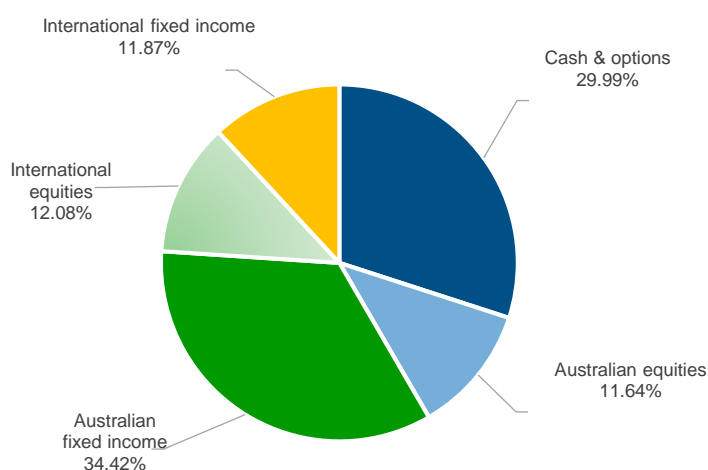
The Mason Stevens Select Opportunities Fund targets returns in excess of 5.0% pa above the RBA cash rate (after fees and expenses) through an actively managed portfolio of domestic and international securities. It is for wholesale investors only.

### Fund performance as at 30 April 2019<sup>1</sup>

	1mth (%)	3mths (%)	6mths (%)	1yr (%)	Inception (Annualised %)	Inception (Cumulative %)
<b>Fund</b>	<b>1.79</b>	<b>3.79</b>	<b>2.68</b>	<b>0.96</b>	<b>4.22</b>	<b>9.05</b>
Benchmark	0.12	0.37	0.75	1.51	1.51	3.19
+/- Return	1.67	3.42	1.93	-0.55	2.71	5.86

Past performance is not a reliable indicator of future performance and may not be achieved in the future.

<sup>1</sup> The Benchmark is the RBA cash rate. Returns are calculated using the exit price (including sell spread), net of fees, assuming reinvestment of distributions and excludes franking credits. Returns are calculated from the Fund's inception date of 27/3/17. Individual returns will vary depending on date of initial investment.



### Top five holdings

1	Cash
2	REDS 2018-1 Mortgage Tranche E
3	MACQUARIE BANK LONDON: 6.125%
4	SOFTBANK GROUP CORP: 6.875% - 19/06/2164
5	Xiaoju Kuaizhi (Didi)

### Pricing

NAV	\$1.0880
Entry price	\$1.0913
Exit price	\$1.0847

### Portfolio statistics

Equity holdings	17
Fixed income positions	26
Open option positions	14
Fixed income holdings – interest rate duration (yrs)	1.2

### Key features

Minimum investment	A\$100,000
Additional minimum investment	A\$25,000
Suggested investment timeframe	3-5 yrs
Distributions	Annual

### Contact us

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